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Northwest Community Announces Plan for New Headquarters

Northwest Community Credit Union announced today a proposal to purchase property for the new construction and relocation of its headquarters in Oregon.

A proposal presented to the Eugene City Council October 22nd outlined Northwest Community's bid to locate a new building at East 8th and Ferry Streets next to the Federal Courthouse.

A downtown Eugene location is being considered after needs assessment studies determined new construction rather than renovation would best serve the growing credit union, which has recently opened three new branches in Oregon.

“We’ve been searching for a location that offers a key hub to extend our growing statewide branch network. To that end, we’ve developed several options for linking our West Eugene and two Springfield locations,” said Northwest Community President and CEO **John D. Iglesias** in an announcement to employees of the credit union.

“We anticipate more growth in the future,” said Iglesias in the statement. “To prepare for the needs of current and future members, we are eager to establish a location for the credit union’s headquarters that also provides convenient access for our consumer and business members in the area,” said Iglesias.

If the proposal is approved by the Eugene City Council, the city and Northwest Community Credit Union will continue negotiation to complete the terms of a final purchase of the property. While the proposed site is the credit union’s first choice, if during the due diligence process it is determined that the property is not suitable, Northwest Community will continue to consider other site options.

According to Iglesias, support center employees had adapted to a non-office space in ways that impacted efficiency and overall quality of work-life. The relocation will improve conditions for

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the support center's 150 employees and extend services to a new neighborhood, said Iglesias.

The credit union, first established in 1949 in Springfield, located its current headquarters at 3660 Gateway Street in a former furniture store showroom and warehouse in 2001. The credit union plans to continue to offer financial services in its Springfield branch locations.

About Northwest Community

Northwest Community Credit Union is currently headquartered in Springfield, Oregon. Originally founded by 9 members of a wood products corporation in 1949, Northwest Community has grown to serve a diversified membership of 73,000 with employment base extending to many types of industry and community.

With \$723 million in member-owned assets in 2012, Northwest Community has also developed partnerships with local charitable outreach organizations and businesses for more than three decades in each of the local neighborhoods served by 17 branches in 13 Oregon cities: Albany, Beaverton, Bend, Cottage Grove, Eugene, Grants Pass, Medford, North Bend, Oregon City, Portland, Redmond, Roseburg, and Springfield.

As a financial cooperative, Northwest Community is proud of a reputation for taking exceptional care of members, with a financial services experience that is unique, memorable, and exceeds expectations. Recently opened branch locations model a "dialogue" approach to financial services, organized around the preferences of members for updated technology and expanded options for interacting more directly with financial services specialists. Northwest Community is Northwest of Banking.

Most Oregonians qualify for Northwest Community membership, with employment or residence (or family member's employment or residence) in Benton, Clackamas, Coos, Crook, Deschutes, Douglas, Jackson, Jefferson, Josephine, Klamath, Lane, Linn, Marion, Multnomah, and Washington counties. Members may retain their membership even if they move out of state.